

**SECTION 2 - UPON ADOPTION FOR STATE FISCAL YEAR 2011**  
 (Only to be Included in the Budget as Finally Adopted)

**SFY**

**RESOLUTION R-11-48**

Be it Resolved by the Borough Council of the Borough of Highlands, County of Monmouth that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) 5,670,945.57 (Item 2 below) for municipal purposes, and"
- (b) \_\_\_\_\_ (Item 3 below) for School Purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \_\_\_\_\_ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) 27,123.19 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

Offered: Nolan

Second: Francy

Abstained {

**RECORDED VOTE**  
(Insert last name)

**Ayes {**

Connelly  
O'Neil

**Nays {**

Francy  
Kane  
Nolan

Absent {

**SUMMARY OF REVENUES**

**1. General Revenues**

Surplus Anticipated	08-100	953,000.00
Miscellaneous Revenues Anticipated	40004-00	1,040,729.94
Receipts from Delinquent Taxes	15-499	435,000.00
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>	<b>07-190</b>	<b>5,670,945.57</b>

**3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:**  
Item 6, Sheet 42

Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-195	
	07-191	

**Total Amount to be Raised by Taxation for Schools in Type I School Districts Only**

<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE II SCHOOL DISTRICTS ONLY:</b> Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191	
<b>Total Revenues</b>	<b>40000-00</b>	<b>8,099,675.51</b>

SUMMARY OF APPROPRIATIONS

SFY

<b>5. GENERAL APPROPRIATIONS</b>	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
<b>Within "CAPS"</b>	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
(a&b) Operations Including Contingent	30001-00	6,156,365.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	620,204.00
(g) Cash Deficit	46-885	
<b>Excluded from "CAPS"</b>	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	195,977.44
(c) Capital Improvements	60002-00	26,420.00
(d) Municipal Debt Service	60003-00	491,414.00
(e) Deferred Charges - Municipal	60024-00	
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	2-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	609,295.07
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</b>	60010-00	
<b>Total Appropriations</b>	30000-00	8,099,675.51

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of February, 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the SFY 2011 approved budget and all amendments thereto, If any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of February, 2011 \_\_\_\_\_  
 Clerk